

IHSG	6,940
Change (%)	0.07%
Net Foreign Buy (Sell) (YTD)	-0.21 T
Support	6800
Resistance	6500

Sectoral	Last	Change %
IDXBASIC.JK	1,265.05	0.48%
IDXCYCLIC.JK	847.57	-0.22%
IDXENERGY.JK	2,131.44	-0.34%
IDXFINANCE.JK	1,433.62	0.07%
IDXHEALTH.JK	1,580.02	0.33%
IDXNONCYC.JK	762.95	0.73%
IDXINDUST.JK	1,166.39	-0.27%
IDXINFRA.JK	857.24	-0.22%
IDXPROPERT.JK	709.03	-0.46%
IDXTECHNO.JK	5,738.75	-0.73%
IDXTRANS.JK	1,806.55	1.03%

Commodities	Last	Change %
Crude Oil Mar 23	\$78.4	-0.06%
Brent Crude Oil Last Da	\$85.0	-0.08%
Gold Apr 23	\$1,885.5	-0.28%
Copper Mar 23	\$4.0	0.27%

Indeks	Close	Change %
Dow Jones Industrial Av	33,949	-0.61%
S&P 500	4,118	-1.11%
NASDAQ Composite	11,911	-1.68%
FTSE 100	7,885	0.26%
DAX PERFORMANCE-IN	15,412	0.60%
SSE Composite Index	3,232	-0.49%
HANG SENG INDEX	21,284	0.00%
Nikkei 225	27,502	-0.38%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.51 percent 22/12
Inflation Rate MoM	0.66 percent 22/12
Interest Rate	5.75 percent 23/01
Balance of Trade	3888 USD Million 22/12
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	40.9 percent of GDP 22/12
Government Budget	-2.38 percent of GDP 22/12
Business Confidence	10.27 points 22/12
Manufacturing PMI	50.9 points 22/12



Source : TradingView, Research Erdikha

Pernyataan ketua bank sentral Amerika Serikat (AS) atau yang dikenal dengan Federal Reserve (The Fed) membuat pasar finansial global lebih lega, Namun, efeknya ternyata hanya sehari saja, ada risiko pasar finansial termasuk Indonesia kembali mengalami tekanan. Pada rabu kemarin, Indeks Harga Saham Gabungan (IHSG) sukses menguat tipis kurang dari 0,1% ke 6.940,124. Rupiah yang anjlok lebih dari 1,7% melawan dolar AS selama dua hari sukses menguat 0,3% ke Rp 15.095/US\$.

Ketua The Fed, Jerome Powell pada Selasa siang waktu setempat menyatakan Amerika Serikat mulai mengalami disinflasi. Disinflasi artinya laju kenaikan harga yang lebih rendah dari sebelumnya. Pasar melihat inflasi di Amerika Serikat sudah mencapai puncaknya, dan kini mulai dalam tren penurunan. "Proses disinflasi, proses di mana inflasi mulai menurun sudah dimulai, dan ini dimulai dari sektor barang yang berkontribusi seperempat ke perekomian. Tetapi jalan masih panjang, dan ini baru tahap paling awal" kata Powell sebagaimana dikutip CNBC International.

Lega setelah mendengar pernyataan ketua The Fed Jerome Powell, bursa saham AS (Wall Street) kini fokus pada laporan laba/rugi emiten. Ketiga indeks utama pun kembali masuk ke zona merah pada perdagangan Rabu (8/2/2023) waktu setempat.

Indeks Dow Jones, turun 0,6%, S&P 500 merosot 1,1% dan Nasdaq jeblok 1,7%. Sehari sebelumnya Wall Street sukses mengakhiri kemerosotan dua hari beruntun setelah Powell, seperti disebutkan sebelumnya menyatakan Amerika Serikat mulai mengalami disinflasi. Tetapi seperti biasa, pelaku pasar tentunya terus mencerna detail demi detail apa yang diutarakan Powell. Hal ini membuat Wall Street kembali volatil.

Selain itu para investor juga melihat laporan earnings FY22. Chipotle yang melaporkan penjualan dan laba di bawah ekspektasi, membuat sahamnya rontok 5%. Lumen Technology bahkan jeblok hingga 21% setelah melaporkan kerugian US\$ 3,1 miliar. Sebaliknya CVS dan Uber mampu melampaui prediksi, sahamnya naik masing-masing 3% dan 5%.

(Source: CNBC Indonesia, Erdikha Research)

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADRO	2,920	Hold	2960	3000	2830	Consolidation / SOS, entry level:
INDY	2,350	Hold	2385	2420	2280	Morning Doji Star /SOS, entry level:
MEDC	1,315	Hold	1335	1355	1275	Gap Up / SOS, entry level:
MDKA	4,690	Buy on Weakness	4775	4850	4550	, entry level: 4575-4700
BBRI	4,790	Buy on Weakness	4860	4950	4650	, entry level: 4660-4790

Economic Calendar

Source : TradingEconomic, Research Erdikha

Wednesday February 08 2023			Actual	Previous	Consensus	Forecast
12:00 AM	EA	ECB Schnabel Speech				
12:40 AM	US	Fed Chair Powell Speech				
1:00 AM	US	3-Year Note Auction	4.07%	3.98%		
2:00 AM	US	Fed Barr Speech				
3:00 AM	US	Consumer Credit Change DEC	\$11.56B	\$27.96B	\$25B	\$ 23.4B
4:30 AM	US	API Crude Oil Stock Change FEB/03	-2.184M	6.33M	2.150M	
10:00 AM	ID	Consumer Confidence JAN	12300.00%	11990.00%		12000.00%
7:00 PM	US	MBA 30-Year Mortgage Rate FEB/03	6.18%	6.19%		
7:00 PM	US	MBA Mortgage Applications FEB/03	7.40%	-9.00%		
7:00 PM	US	MBA Mortgage Refinance Index FEB/03	54930.00%	46660.00%		
7:00 PM	US	MBA Mortgage Market Index FEB/03	24950.00%	23240.00%		
7:00 PM	US	MBA Purchase Index FEB/03	19000.00%	18430.00%		
9:15 PM	US	Fed Williams Speech				
10:00 PM	US	Fed Barr Speech				
10:00 PM	US	Wholesale Inventories MoM DEC	0.10%	0.90%	0%	0.10%
10:30 PM	US	EIA Crude Oil Stocks Change FEB/03	2.423M	4.14M	2.457M	
10:30 PM	US	EIA Gasoline Stocks Change FEB/03	5.008M	2.576M	1.271M	
10:30 PM	US	EIA Cushing Crude Oil Stocks Change FEB/03	1.043M	2.315M		
10:30 PM	US	EIA Distillate Fuel Production Change FEE	-0.028M	0.1M		
10:30 PM	US	EIA Distillate Stocks Change FEB/03	2.932M	2.32M	0.097M	
10:30 PM	US	EIA Heating Oil Stocks Change FEB/03	-0.115M	-0.328M		
10:30 PM	US	EIA Gasoline Production Change FEB/03	-0.35M	0.612M		
10:30 PM	US	EIA Crude Oil Imports Change FEB/03	0.367M	2.593M		
10:30 PM	US	EIA Refinery Crude Runs Change FEB/03	0.449M	-0.02M		
11:30 PM	US	17-Week Bill Auction	4.70%	4.65%		
Thursday February 09 2023			Actual	Previous	Consensus	Forecast
12:00 AM	US	WASDE Report				
1:45 AM	US	Fed Waller Speech				
7:01 AM	GB	RICS House Price Balance JAN	-47%	-42.00%		-5000.00%
10:00 AM	ID	Retail Sales YoY DEC		1.30%		3.00%
8:30 PM	US	Initial Jobless Claims FEB/04		183K	190K	189.0K
8:30 PM	US	Jobless Claims 4-week Average FEB/04		191.75K		192K
8:30 PM	US	Continuing Jobless Claims JAN/28		1655K	1658K	1660K
10:30 PM	US	EIA Natural Gas Stocks Change FEB/03		-151Bcf	-195Bcf	
11:30 PM	US	8-Week Bill Auction		4.51%		
11:30 PM	US	4-Week Bill Auction		4.49%		
	EU	Special European Council Meeting				
Friday February 10 2023			Actual	Previous	Consensus	Forecast
Friday February 10 2023			Actual	Previous	Consensus	Forecast
1:00 AM	EA	ECB Guindos Speech				
1:00 AM	US	30-Year Bond Auction		3.59%		
2:00 PM	GB	GDP MoM DEC		0.10%	-0.30%	-0.10%

2:00 PM	GB	GDP Growth Rate QoQ Prel Q4	-0.30%	0.00%	0.10%
2:00 PM	GB	GDP Growth Rate YoY Prel Q4	1.90%	0.40%	0.20%
2:00 PM	GB	Goods Trade Balance DEC	£-15.623B	£-16.4B	£ -17.8B
2:00 PM	GB	Goods Trade Balance Non-EU DEC	£-4.666B		£ -8.1B
2:00 PM	GB	Industrial Production MoM DEC	-0.20%	-0.20%	0.00%
2:00 PM	GB	GDP 3-Month Avg DEC	0%	0%	0.10%
2:00 PM	GB	Manufacturing Production MoM DEC	-0.50%	-0.20%	-0.20%
2:00 PM	GB	Manufacturing Production YoY DEC	-5.90%	-6.10%	-6.00%
2:00 PM	GB	GDP YoY DEC	0.20%	-0.20%	-0.10%
2:00 PM	GB	Industrial Production YoY DEC	-5.10%	-5.30%	-5.00%
2:00 PM	GB	Balance of Trade DEC	£-1.802B		£ -2.8B
2:00 PM	GB	Construction Orders YoY Q4	9%		-10%
2:00 PM	GB	Construction Output YoY DEC	4.00%	3%	2.90%
4:30 PM	GB	Business Investment QoQ Prel Q4	-2.50%	-0.30%	0.00%
4:30 PM	GB	Business Investment YoY Prel Q4	1.30%		1.00%
8:00 PM	GB	NIESR Monthly GDP Tracker JAN	0.10%	-0.10%	0.10%
9:00 PM	GB	BoE Pill Speech			
10:00 PM	US	Michigan Consumer Sentiment Prel FEB	6490.00%	6500%	6500.00%
10:00 PM	US	Michigan Consumer Expectations Prel FEB	6270.00%	62.9	6300%

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